

Characterization of Histologic Patterns of Improvement Following Treatment With **Efruxifermin (EFX) in NASH Patients With Fibrosis**

INTRODUCTION

- Efruxifermin (EFX) is a long-acting Fc-FGF21 analogue being developed as a potential therapy for patients with NASH and fibrosis
- In the phase 2a BALANCED study¹ in patients with biopsy-confirmed NASH (F1-3), EFX treatment resulted in:
- 68% -72% relative reduction in liver fat content (LFC) at Week 12
- normalization of liver fat (<5%) in 48% of patients • Improvements in liver histology following 16 weeks of treatment:
- Fibrosis improvement by ≥1 stage in 48% of patients
- NASH resolution in 48%
- Improvement in Non-alcoholic Fatty Liver Disease (NAFLD) Activity Score (NAS) by ≥2 in 58%

AIM

• The aim of this analysis was to better characterize the rapid resolution of NASH and fibrosis by noting qualitative differences in histopathology, and any association of these differences with clinical markers of liver injury, hepatocyte stress, glucose metabolism and fibrosis, as well as patients' PNPLA3 genotype.

METHODS

- At baseline, all patients had biopsy confirmed NASH (F1-F3) with NAS ≥4.
- End-of-Study biopsies were available for 40 EFX-treated patients, all of whom achieved \geq 30% relative reduction in LFC on MRI-PDFF.
- All pre- and post-treatment biopsies were reviewed by a single pathologist blinded to treatment and sequence.
- Post-hoc analysis of the recorded histopathology revealed distinct patterns of resolution which were classified qualitatively:
 - 4 categories based on extent and features of steatohepatitis (see Figure 1)
 - 3 categories based on extent and features of fibrosis regression (*see Figure 4*)
 - Commonly accepted pathologic findings of hepatic fibrosis regression such as interrupted septa or isolated, chunky collagen were recorded as present or absent.
- Associations^{*} between extent of resolution of histopathology with clinical and genetic biomarkers at baseline and/or following treatment with EFX for up to 16 weeks were evaluated

*All analyses are qualitative with no hypothesis testing or inferential statistics due to small group sizes

CONCLUSIONS

- Most EFX-treated patients with end-of treatment biopsies showed improvements in features of steatohepatitis (35 of 40; 87%) and/or fibrosis (32 of 40; 80%), after only 16 weeks:
- treatment.
- EFX resolved NASH and improved fibrosis by ≥1 stage among patients homozygous for the PNPLA3 allele who are at high risk of progression to cirrhosis.
- Evidence of fibrosis improvement without correlation to LFC normalization or NASH resolution is consistent with EFX's potential to have direct anti-fibrotic effects.
- Insulin sensitization appears to be an important prerequisite for NASH resolution in patients with poorer overall metabolic health.
- definitions of NASH resolution and fibrosis improvement.

Females, n (% Hispanic or Lati NAS LFC % Type 2 Diabet HbA1c %

BL F1/F2/F3 Patients genotyp PNPLA3 (N) Patients with 0 alleles, n (%)

allele, n (%) Median ALT, U Median AST, U/ Median GGT, U

Median Pro-C3 µ Median ELF sco

EFX-treated pati with end-of-stuc LFC normalized (≤ LFC), n (%) NASH resolution, L- / 2-stage Fibro Fibrosis improveme NASH resolution ALT, median % CFI AST, median % CF GGT, median % CF Pro-C3, median μg/ ELF score, median absolute CFB

Ballooning Resolution

Cynthia A. Behling¹, Erik J. Tillman², Reshma Shringarpure², Brittany De Temple², Erica Fong², Andrew Cheng², Timothy P Rolph², Stephen A. Harrison³, and Kitty Yale²

(1) Pacific Rim Pathology, San Diego, CA, USA (2) Akero Therapeutics, South San Francisco, CA, USA (3) Pinnacle Clinical Research, San Antonio, TX, USA

RESULTS: STEATOHEPATITIS RESOLUTION CATEGORIES

 Table 1. Baseline Characteristics by Extent of Steatohepatitis Resolution

		N=7 (18%)	N=5 (13%)	N=5 (13%)
escription	Ballooning = 0 Steatosis = any Lobular inflammation = any	Ballooning = 1 or 2 Steatosis = 0 Lobular inflammation = any	Ballooning = 1 Steatosis = 1 Lobular inflammation = 1	NAS ≥4, ≥1 point for ballooning, steatosis, and lobular inflammation
ge	50.6	55.4	57.2	54.4
males, n (%)	10 (43%)	5 (71%)	2 (40%)	3 (60%)
spanic or Latino, n (%)	16 (70%)	3 (43%)	1 (20%)	4 (80%)
AS	5.4	5.3	5.8	6.4
C %	18.7	14.9	22.4	24.8
vpe 2 Diabetes, n/N (%)	8/23 (35%)	7/7 (100%)	1/5 (20%)	2/5 (40%)
0A1c %	6.00	7.47	6.52	6.1
. F1/F2/F3	10/7/6	3/2/2	2/2/1	3/0/2
ntients genotyped for VPLA3 (N) Patients with 0 risk alleles, n (%)	22 4 (18%)	6 3 (50%)	<i>4</i> 2 (50%)	5 1 (20%)
Patients with 1 risk allele, n (%)	9 (41%)	3 (50%)	2 (50%)	4 (80%)
Patients with 2 risk alleles, n (%)	9 (41%)	0	0	0
edian ALT, U/L	46.5	52.5	44.5	69.5
edian AST, U/L	31.5	40.5	34.0	35.0
edian GGT, U/L	42	60	40	72
edian Pro-C3 μg/mL	13.7	16.0	13.6	17.1
edian ELF score	9.17	10.21	9.68	9.81

All patients in this category had ballooning resolution and 19 of 23 had NASH resolution. Demographics and characteristics are presented as means unless otherwise noted

 Table 2. Histological Outcomes and Improvements in Biomarkers of Liver
 Health Following EFX Treatment by Categories of Steatohepatitis Resolution

s biopsy	NASH or Ballooning Resolution* N=23 (58%)	Steatosis Resolution with Persistent Ballooning; N=7 (18%)	Minimal (Residual) NASH N=5 (13%)	Persistent NASH N=5 (13%)
	Ballooning = 0 Steatosis = any Lobular inflammation = any	Ballooning = 1 or 2 Steatosis = 0 Lobular inflammation = any	Ballooning = 1 Steatosis = 1 Lobular inflammation = 1	NAS ≥4, ≥1 point for ballooning, steatosis, and lobular inflammation
%	13 (56.5%)	7 (100%)	0 (0%)	1 (20%)
	Improved (-3.7)	Improved (-3.3)	Improved (-2.8)	Unchanged (-1.6)
(%)	19 (83%)	0 (0%)	0 (0%)	0 (0%)
is	14 / 8	3/1	3/1	2/1
ent +	11	0	0	0
	-50.5%	-68.4%	-30.3%	-59.7%
	-39.5%	-61.3%	-48.6%	-55.9%
	-41.9%	-48.5%	-26.2%	-28.6%
mL	-3.9	-4.2	-5.7	-7.2
	-0.51	-0.97	-0.40	-0.56

*All patients in this category had ballooning resolution and 19 of 23 had NASH resolution. Demographics and characteristics are presented as means unless otherwise noted.

Figure 1. Characteristics of Steatohepatitis





- diabetes.^{2,3}
- 100% of patients in this category had type 2 diabetes.
- Improvement in steatosis was associated with insulin sensitizing actions of EFX.
- A longer treatment duration (>16 weeks) may be required to translate improved metabolic

health into ballooning resolution.

Lines and bars represent Median ± IQF

Figure 3. Patients With Persistent Ballooning had More Advanced Liver Disease at Baseline but Greater improvements in Markers of Liver Injury and Fibrosis with EFX





- **Steatohepatitis Resolution Categories: Summary of Observations** • 87% of EFX treated patients (35 of 40) showed improvement in steatohepatitis after only 16 weeks of treatment
- Almost half (48%) of all EFX-treated patients achieved resolution of NASH. • Across all 4 categories, most subjects achieved improvements in markers of metabolic health, liver injury,
- hepatocyte stress, and fibrosis.
- Patients at higher risk of NASH progression, e.g. homozygous carriers of the PNPLA3 risk allele, as well as those of Hispanic ethnicity, appeared to be as responsive to EFX as patients at lower risk of progression. • The categories with less resolution of steatohepatitis, despite comparable improvements in markers of liver injury and fibrosis suggest it may take longer in some patients to achieve complete resolution: • Patients in these categories had more severe disease, as indicated by higher LFC and levels of liver injury markers, as well as poorer glycemic control at baseline.

- Improved glycemic control via insulin sensitization may be required for resolution of ballooning.

• Improvement in histologic characteristics of steatohepatitis, changes in histologic changes in fibrosis may be early indicators of response after relatively short periods of

• Akero's Ph2b studies, HARMONY (F2/3) and SYMMETRY (F4), evaluating improvement in fibrosis after EFX treatment for 24 and 36 weeks, respectively, will determine if longer treatment durations increase response rates by categorical

This pattern is consistent with hepatocyte ballooning being more prevalent in patients with

RESULTS: FIBROSIS REGRESSION CATEGORIES

 Table 3. Baseline Characteristics by Categories of Fibrosis Regression

EFX-treated patients with end-of-study biopsy (N=40)	Histological F stage improvement N=22 (55%)	Features of fibrosis regression observed without improvement in F stage (intra- stage improvement) N= 10 (25%)	No improvement in F stage N=8 (20%)
Description	≥1-stage improvement in fibrosis	Interrupted/irregular septa, hepatocyte regeneration, isolated or chunky collagen	Neither F-stage improvement nor qualitative features of regression observed
Mean age	52.7	57.2	47.4
Females, n (%)	8 (36%)	6 (60%)	6 (75%)
Hispanic or Latino, n (%)	12 (55%)	6 (60%)	6 (75%)
Mean Liver Fat Content (%)	20.0	17.6	19.3
Mean NAS	5.5	5.9	5.3
BL F1/F2/F3 (n)	7/10/5	6/1/3	5/0/3
T2D, n (%)	10 (45%)	5 (50%)	3 (38%)
Median HbA1c, %	5.75	6.8	5.8
Patients genotyped for PNPLA3 (N) Patients with 0 risk alleles, n (%) Patients with 1 risk allele, n (%) Patients with 2 risk alleles, n (%)	21 genotyped 4 (19%) 10 (47%) 7 (33%)	10 genotyped 5 (50%) 3 (30%) 2 (20%)	6 genotyped 1 (17%) 5 (83%) 0
Median ALT, U/L	47.5	57.5	45.8
Median AST, U/L	31.8	41.5	37.5
Median GGT, U/L	41	56	61.5
Median Pro-C3, μg/mL	14.4	16.7	15.1
Median ELF score	9.46	9.44	9.03

Table 4. Histological Outcomes and Improvements in Biomarkers of Liver Health Following EFX Treatment by Categories of Fibrosis Regression

Histological F stage improvement N=22 (55%)	Features of fibrosis regression observed without improvement in F stage (intra- stage improvement) N= 10 (25%)	No improvement in F stage N=8 (20%)
≥1-stage improvement in fibrosis	Interrupted/irregular septa, hepatocyte regeneration, isolated or chunky collagen	Neither F-stage improvement nor qualitative features of regression observed
-3.0	-3.9	-3.0
9 (41%)	6 (60%)	6 (75%)
22 / 11	0/0	0/0
11 (50%)	4 (40%)	4 (50%)
-49.8%	-57.6%	-68.9%
-40.5%	-51.4%	-58.6%
-38.0%	-51.2%	-45.5%
-5.0	-6.5	-3.9
-0.55 (n=21)	-0.56	-0.56
-0.1	-0.75	-0.5
	Histological F stage improvement N=22 (55%) ≥1-stage improvement in fibrosis -3.0 9 (41%) 22 / 11 22 / 11 11 (50%) -49.8% -49.8% -40.5% -40.5% -5.0 -0.55 (n=21) -0.1	Histological F stage improvement N=22 (55%)Features of fibrosis regression observed without improvement in F stage (intra- stage improvement) N= 10 (25%)E1-stage improvement in fibrosisInterrupted/irregular septa, hepatocyte regeneration, isolated or chunky collagen-3.0-3.99 (41%)6 (60%)22 / 110 / 011 (50%)4 (40%)-49.8%-57.6%-40.5%-51.4%-38.0%-51.2%-5.0-6.5-0.55 (n=21)-0.56-0.1-0.75

Figure 4. Histological Patterns of Regression



Arrows: Interrupted Septa Circle: Chunky collager

REFERENCES

- Harrison SA. et al. Nat Med. 2021:27(7):1262-1271.
- Kakisaka K, et al. Sci Rep. 2021;11(1):15392
- Puchakayala BK, et al. World J Hepatol. 2015;7(25):2610-2618
- **4. Sookoian S, Pirola CJ.** *Hepatology.* 2011 Jun;53(6):1883-94.
- . Singal AG, et al. Am J Gastroenterol. 2014 Mar;109(3):325-34.

CONTACT INFORMATION Kitty Yale: Kyale@akerotx.com



Figure 5. Extent of Fibrosis Regression Does Not Correlate With Markers of Liver Injury and Fibrosis at Baseline or After EFX Treatment



Fibrosis Regression Categories: Summary of Observations

- 80% of EFX-treated patients (32 of 40) showed qualitative features of fibrosis regression
- 55% (22 of 40) patients achieved \geq 1 stage improvement
- 50% (11 of 22) of F2/F3 achieved \geq 2 stages improvement
- The effectiveness of EFX in regressing fibrosis was maintained in patients who were homozygous carriers of the PNPLA3 risk allele who are at a higher risk of fibrosis progression.^{4,5}
- The extent of regression of fibrosis did not appear to be dependent on magnitude of liver fat reduction or extent of resolution of steatohepatitis. • Suggests EFX has a direct anti-fibrotic effect independent of improvement in LFC and overall metabolic health
- Longer duration of treatment with EFX may be required to see \geq 1 stage improvement in fibrosis in the group with qualitative features of fibrosis regression, but not a categorical change.
- There were no obvious pretreatment traits, or difference in responsiveness to EFX underlying the group with no discernible signs of fibrosis regression after 16 weeks of EFX treatment.



ACKNOWLEDGMENTS

The authors wish to thank the patients, their families, and study investigators. This study and all analyses were funded by Akero Therapeutics.

DISCLOSURES

CB's institution receives support for biopsy related work and/ or consulting agreements with Akero Therapeutics. SAH received consulting fees and grant/research support from Akero Therapeutics. EJT, RS, BDT, EF, AC, TPR, and KY are employees of Akero Therapeutics.